



McCurdy Ministries Community Center

*"I am about to do a new thing...do you not perceive it?
I will make a way in the wilderness and rivers in the desert." Isaiah 43:19*

God is doing a new thing in the Española Valley!

McCurdy 2018-19 Annual Report

In the midst of hard times, it is the Christian task to look for the ways God is working, to hold fast to the hope that God provides and to believe that God is doing a new thing! The 2018-19 fiscal year was a difficult time for McCurdy Ministries Community Center (MMCC). Local, national and denominational factors combined to make a financial impact on our ministries. In Española 35% of the population lives below the Federal Poverty Line which is up 7% over eight years ago. New Mexico and Española have the highest unemployment rate in the continental United States. The online shopping boom continues to affect regional shopping centers like Española and the result is more and more empty commercial space in town. Nationally, charitable giving dropped 5% in 2018 due to the effects of the new tax laws, fewer Federal grants were offered for nonprofits like MMCC making the competition for available grants even tougher. Finally, the conflict in the United Methodist Church has seriously affected mission giving to National Mission Institutions like McCurdy.

We are grateful to our donors who were especially generous the three previous fiscal years, to the McCurdy Board for having the foresight to set aside bequests and rent monies to be used for emergencies, program expansion and capital improvements and to our administrative staff who worked hard to cut expenses without cutting our programs. Using part of these set aside funds meant we were able to fund the 2018-19 year. To avoid a similar problem our board and staff worked *to cut expenses creatively while maintaining programs and balancing our budget for the 2019-20*

fiscal year. This work resulted in a \$500,000 cut to balance the 2019-20 budget.

As a result, the MMCC Board and administrative staff have re-evaluated our long range strategic plan and once again asked the question, *"What is God calling us to do in this time and place?"* What we discovered is that there is an exciting renaissance happening and God is truly doing a new thing in Española! The city, county, health council and nonprofits are planning our first homeless shelter, teen boys and teen girls homeless shelters, a new rehab unit in the old nursing home, a rehab program for mothers and their children, and Rio Arriba County is planning the build of a new nursing home and improved recreational facilities for our youth! At our October Board Retreat our board voted to explore a public/private partnership to consider new uses and new financial partners for developing parts of our campus to benefit our entire community. In addition, our staff is working hard to discover new income streams for McCurdy.

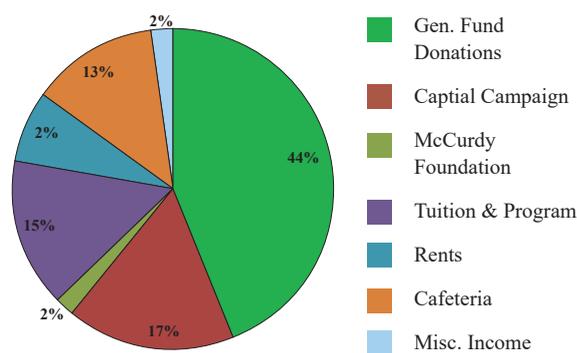
The good news is that over McCurdy's 107 years we have weathered good and bad times because of our faith in God who is always creating, always challenging and ALWAYS DOING A NEW THING and because of the faithful support of our donors year after year after year. We are grateful for God's unwavering love and for our donors' unwavering prayers, volunteer hours and support. We look forward to sharing with you the new things God is doing at McCurdy all year long!

With hope, Rev. Diana Loomis, director of development

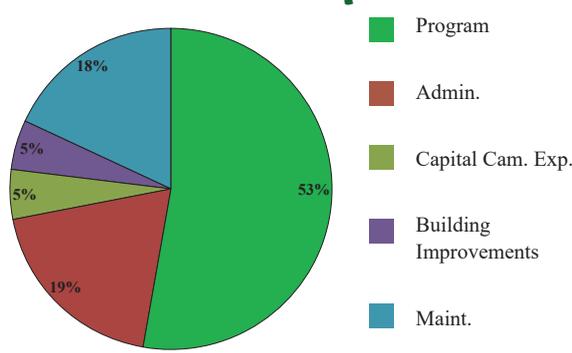
McCurdy Ministries Community Center finances

For McCurdy's 2018-19 fiscal year which ran from August 1 to July 31, we had 852 active donors. We received donations from individuals, churches, UMW units, annual conferences and foundations from across the country with the majority of donations coming from New Mexico, Ohio, Texas, Kansas, Indiana, Colorado, New York, Nebraska, Pennsylvania, Illinois and Iowa. Please note McCurdy Ministries Community Center has been given clean audits for our 2015-16, 2016-17 and 2017-18 fiscal years and has a gold transparency rating with Guidestar.org.

2018-19 Income



2018-19 Expenses



2018-19 Mellie Perkins

During our 2018-19 fiscal year we were blessed by estate gifts, individual donations, grants, church and church organization donations. Our greatest need is support for the General Fund which is the lifeblood for our ministries. The majority of our staff salaries, utilities, maintenance, insurance and program expenses are paid by our General Fund.

Increased estate gifts inspired the MMCC Board to start the Mellie Perkins Society to recognize our donors who make McCurdy a part of their estate plans. If you remembered McCurdy in your estate plans we invite you to be a member of the Mellie Perkins Society. Please contact Rev. Diana Loomis, director of development/church relations, at 505-753-7221, ext. 352, or email her at dloomis@mccurdy.org to let her know your intention.

Our gratitude to those who remembered McCurdy during the 2018-19 fiscal year

Mary Moon Estate, Fern Heim Trust, Julia Moya Gallegos Estate, Ruth Stambach Estate and the Mary Lou Warner Estate

Our gratitude to these persons who have remembered McCurdy in their estate plans:

Pat Alexander, Marijean Backman Ambrose, Rev. Chuck Chipman, Rev. Sanford and Mrs. Mary Ellen Coon, Tom and Sandy Hofmann, Betty Letzig, Rev. Diana Loomis, Holly Ludlam, Virginia McQuiston, William and Carol Mead, Virgil and Irma Jean Sancken

When making a charitable gift remember

If you itemize...

- Charitable gifts must be completed by Dec. 31, 2019, to be deducted on 2019 tax returns.
- Gifts of cash are deductible up to 60% of your adjusted gross income.
- A gift of appreciated stock can offer greater tax savings than cash.
- Consider pre-paying your 2020 charitable gifts if that will boost your deductions over the standard level. Then itemize every other year.

If you do not itemize...

- If you are over 70½ consider an IRA Rollover Gift. You can authorize your IRA to pay any amount up to \$100,000 directly to McCurdy. You avoid the income and the gift counts toward your required minimum distribution.

Why give stock?

- Gifts of stocks, bonds and mutual fund shares that have increased in value may provide a bigger gift and a bigger deduction for you. If you have owned these assets for more than one year, you avoid paying capital gains tax on the appreciation and may deduct the entire fair market value for tax purposes.

Planning to give a future gift?

- Remember McCurdy in a will, living trust or other estate plan.
- Consider establishing a Charitable Gift Annuity which is a current gift for tax purposes that provides annual fixed payments for life and at your passing McCurdy receives the remainder.
- Name McCurdy as the beneficiary of your IRA, insurance policy or other asset.